

Table - 1
Gross Domestic Product at Current Factor Cost Prices

Sector	Rs. Million								
	1999	2000	2001	2002(a)	2003(b)	% Change			
						00/99	01/00	02/01	03/02
1. Agriculture, forestry & fishing									
fishing	205,599	223,926	249,790	281,911	300,153	8.9	11.6	12.9	6.5
Agriculture	163,481	177,396	199,584	227,031	242,462	8.5	12.5	13.8	6.8
Tea	12,295	15,551	15,884	17,307	17,255	26.5	2.1	9.0	-0.3
Rubber	2,253	2,506	2,487	3,287	5,177	11.2	-0.7	32.1	57.5
Coconut	17,675	13,249	13,250	20,183	18,982	-25.0	0.0	52.3	-6.0
Paddy	30,197	32,063	34,731	41,146	42,777	6.2	8.3	18.5	4.0
Other	101,061	114,027	133,232	145,109	158,271	12.8	16.8	8.9	9.1
Forestry	16,280	17,144	19,062	20,619	21,888	5.3	11.2	8.2	6.2
Fishing	25,838	29,386	31,144	34,261	35,803	13.7	6.0	10.0	4.5
2. Mining & quarrying	18,322	21,547	23,959	25,821	28,603	17.6	11.2	7.8	10.8
3. Manufacturing	163,103	189,331	198,721	222,323	247,578	16.1	5.0	11.9	11.4
Processing of tea, rubber & coconut kernel products	24,821	28,197	28,556	35,055	36,470	13.6	1.3	22.8	4.0
Factory industry	125,892	147,295	155,496	171,039	193,082	17.0	5.6	10.0	12.9
Small industry	12,390	13,839	14,669	16,228	18,027	11.7	6.0	10.6	11.1
4. Construction	75,538	82,684	95,057	100,590	114,576	9.5	15.0	5.8	13.9
5. Electricity, water and gas	14,425	13,415	16,127	20,198	28,633	-7.0	20.2	25.2	41.8
6. Transport, storage and communication	113,814	131,669	150,437	173,749	207,061	15.7	14.3	15.5	19.2
7. Wholesale and retail trade	211,376	254,100	263,328	287,612	324,866	20.2	3.6	9.2	13.0
Imports	88,882	116,702	116,731	127,706	146,855	31.3	0.0	9.4	15.0
Exports	23,366	30,142	30,681	32,046	36,033	29.0	1.8	4.4	12.4
Domestic	99,128	107,256	115,915	127,860	141,979	8.2	8.1	10.3	11.0
8. Banking, insurance and real estate	80,696	85,668	105,590	128,543	162,626	6.2	23.3	21.7	26.5
9. Ownership of dwellings	18,387	19,858	22,210	24,030	25,341	8.0	11.8	8.2	5.5
10. Public administration and defence	52,412	58,020	69,409	80,751	83,174	10.7	19.6	16.3	3.0
11. Services (n.e.s.)	41,058	45,041	51,075	56,424	62,737	9.7	13.4	10.5	11.2
12. Gross domestic product	994,730	1,125,259	1,245,703	1,401,951	1,585,350	13.1	10.7	12.5	13.1

(a) Provisional

Source : Central Bank of Sri Lanka

(b) Projected based on information available up to September 2003



Table - 2

Gross Domestic Product at Constant (1996) Factor Cost Prices

Sector	Rs. Million								
	1999	2000	2001	2002(a)	2003(b)	% Change			
						00/99	01/00	02/01	03/02
1. Agriculture, forestry & fishing									
Agriculture	172,238	175,317	169,377	173,584	176,498	1.8	-3.4	2.5	1.7
Tea	133,952	136,212	130,407	132,841	136,768	1.7	-4.3	1.9	3.0
Rubber	11,341	12,226	11,803	12,398	12,001	7.8	-3.5	5.0	-3.2
Coconut	3,487	3,149	3,102	3,256	3,419	-9.7	-1.5	5.0	5.0
Paddy	13,996	15,116	13,074	11,293	11,801	8.0	-13.5	-13.6	4.5
Other	27,892	27,808	26,223	27,809	29,502	-0.3	-5.7	6.1	6.1
Forestry	77,236	77,913	76,205	78,085	80,045	0.9	-2.2	2.5	2.5
Fishing	15,319	15,564	16,342	16,791	16,976	1.6	5.0	2.7	1.1
	22,967	23,541	22,628	23,951	22,754	2.5	-3.9	5.9	-5.0
2. Mining & quarrying	14,238	14,921	15,019	14,858	15,430	4.8	0.7	-1.1	3.8
3. Manufacturing	136,498	149,115	142,909	146,078	153,489	9.2	-4.2	2.2	5.1
Processing of tea, rubber & coconut kernel products	17,204	17,928	16,736	16,570	16,739	4.2	-6.7	-1.0	1.0
Factory industry	108,839	120,157	115,525	118,760	125,529	10.4	-3.9	2.8	5.7
Small industry	10,455	11,030	10,648	10,748	11,221	5.5	-3.5	0.9	4.4
4. Construction	57,075	59,815	61,292	60,796	63,532	4.8	2.5	-0.8	4.5
5. Electricity, water and gas	11,958	12,496	12,130	11,976	14,768	4.5	-2.9	-1.3	23.3
6. Transport, storage and communication	93,444	100,706	104,510	112,529	123,324	7.8	3.8	7.7	9.6
7. Wholesale and retail trade	174,160	189,366	176,762	186,455	197,440	8.7	-6.7	5.5	5.9
Imports	75,536	85,280	76,155	82,741	88,285	12.9	-10.7	8.6	6.7
Exports	19,465	23,027	21,185	21,608	23,467	18.3	-8.0	2.0	8.6
Domestic	79,159	81,059	79,423	82,106	85,688	2.4	-2.0	3.4	4.4
8. Banking, insurance and real estate	60,926	64,810	69,949	77,695	86,242	6.4	7.9	11.1	11.0
9. Ownership of dwellings	14,767	15,018	15,228	15,441	15,658	1.7	1.4	1.4	1.4
10. Public administration and defence	39,773	41,443	41,857	41,869	41,869	4.2	1.0	0.0	0.0
11. Services (n.e.s.)	33,263	34,028	34,761	35,878	37,493	2.3	2.2	3.2	4.5
12. Gross domestic product	808,340	857,035	843,794	877,160	925,741	6.0	-1.5	4.0	5.5

Source : Central Bank of Sri Lanka

(a) Provisional

(b) Projected based on information available up to September 2003



Table - 3
Expenditure on Gross National Product at Current Market Prices

Item	Rs. Million				
	1999	2000	2001	2002(a)	2003(b)
1. Gross national product at factor cost prices	976,899	1,102,177	1,221,873	1,377,887	1,563,168
2. Indirect taxes less subsidies	113,436	131,226	160,452	182,140	202,404
3. Gross national product at market prices (1+2)	1,090,335	1,233,402	1,382,326	1,560,027	1,765,572
4. Consumption expenditure	890,230	1,038,377	1,185,482	1,353,428	1,527,534
4.1 Private	790,379	906,188	1,041,041	1,214,117	1,389,514
4.2 Government	99,851	132,189	144,441	139,311	138,020
5. Gross domestic capital formation	301,823	352,632	309,684	337,782	397,475
5.1 Private sector & public corp.	266,593	311,480	267,318	305,860	349,348
5.2 Government	35,230	41,152	42,366	31,922	48,127
6. Gross domestic expenditure (4+5)	1,192,053	1,391,009	1,495,166	1,691,210	1,925,009
7. Exports of goods and non-factor services	392,437	490,676	525,398	573,072	640,305
8. Imports of goods and non-factor services	478,526	624,048	613,167	679,438	777,499
9. Expenditure on gross domestic product (6+7-8)	1,105,963	1,257,636	1,407,398	1,584,845	1,787,815
10. Net factor income from abroad	-17,831	-23,083	-23,830	-24,064	-21,421
11. Statistical discrepancy	2,203	-1,151	-1,242	-754	-822
12. Gross national product at market prices (9+10+11)	1,090,335	1,233,402	1,382,326	1,560,027	1,765,572

(a) Provisional

Source : Central Bank of Sri Lanka

(b) Projected based on information available up to September 2003



Table - 4
Consumer Price Indices

Period	Index			Twelve Month Moving Average % change		
	CCPI	CDCPI	SLCPI	CCPI	CDCPI	SLCPI
1998	2284.9	109.5	118.4	9.4	7.3	n.a
1999	2392.1	113.4	123.2	4.7	3.6	4.0
2000	2539.8	117.5	125.1	6.2	3.6	1.5
2001	2899.4	129.7	140.1	14.2	10.3	12.1
2002	3176.4	138.5	154.4	9.6	6.8	10.2
2001 January	2797.5	125.0	134.1	7.5	4.7	2.6
February	2842.8	126.9	135.5	8.7	5.8	4.0
March	2781.1	124.7	135.2	9.5	6.5	5.1
April	2829.2	127.6	137.6	10.3	7.3	6.1
May	2912.7	129.5	136.9	11.5	8.2	7.0
June	2973.6	131.3	140.4	12.2	8.7	8.0
July	2946.8	130.3	140.8	12.4	8.9	8.8
August	2884.6	129.5	139.8	12.6	9.0	9.5
September	2933.9	131.0	141.6	13.1	9.4	10.3
October	2935.7	131.5	143.2	13.6	9.8	11.0
November	2970.9	133.1	146.3	14.2	10.2	11.6
December	2984.3	135.4	150.1	14.2	10.3	12.1
2002 January	3046.4	136.8	152.4	13.5	10.2	12.4
February	3084.8	138.3	154.3	12.8	10.0	12.6
March	3098.7	137.2	152.6	12.7	10.0	12.8
April	3062.8	137.1	151.8	12.2	9.8	12.7
May	3203.7	137.9	153.5	11.7	9.4	12.8
June	3292.1	139.5	155.3	11.4	9.0	12.7
July	3265.1	139.4	154.9	11.1	8.8	12.4
August	3175.6	137.8	152.9	11.0	8.6	12.1
September	3150.8	138.2	152.6	10.4	8.2	11.7
October	3175.1	138.5	154.5	9.9	7.8	11.2
November	3239.9	140.0	157.4	9.5	7.3	10.7
December	3321.2	141.5	160.0	9.6	6.8	10.2
2003 January	3461.5	143.9	163.4	10.0	6.5	9.6
February	3423.1	143.8	162.5	10.2	6.1	8.9
March	3344.1	141.6	159.0	9.9	5.5	8.2
April	3317.0	141.2	157.2	9.9	5.1	7.6
May	3396.4	141.4	158.0	9.5	4.8	6.8
June	3439.8	142.1	158.8	9.0	4.4	6.1
July	3376.3	140.2	157.1	8.3	3.9	5.4
August	3291.7	139.5	154.8	7.8	3.5	4.8
September	3302.3	138.9	n.a.	7.6	3.1	n.a.

CCPI - Colombo Consumers
Price Index

CDCPI - Colombo District Consumer
Price Index

SLCPI - Sri Lanka Consumers
Price Index

Sources : Department of Census and Statistics
Central Bank of Sri Lanka



Table - 5
Trends in Principal Agricultural Crops

Category	Unit	1999	2000	2001	2002(a)	2003(b)
Tea						
Production	kg mn	283.7	305.8	295.1	310.0	300.0
Extent (c)	ha	179,761	180,025	180,170	180,730	181,000
Fertiliser used	mt '000	164.1	200.2	186.9	181.2	160
Cost of Prod. (d)	Rs./kg	101.29	110.64	121.43	125.05	128.00
Average price						
- Colombo	Rs./kg	115.31	135.53	143.96	149.30	148.00
- Export (f.o.b.)	Rs./kg	162.39	184.73	208.89	216.26	221.00
Rubber						
Production	kg. mn	96.6	87.6	86.2	90.5	95.0
Extent	ha	159,097	157,031	157,100	157,200	157,450
Fertiliser used	mt '000	9.9	13.8	8.8	6.7	10.0
Yield	kg/ha.	755	683	653	724	742
Cost of Production	Rs./kg	43.50	44.50	48.00	48.50	49.00
Average price						
- Colombo (RSS 1)	Rs./kg	45.32	54.78	54.70	68.76	102.00
- Export (f.o.b)	Rs./kg	53.82	66.95	66.35	69.53	105.00
Coconut						
Production	nuts mn	2,828	3,096	2,769	2,392	2,500
Fertiliser used	mt '000	39.1	33.9	30.1	37.4	40.0
Cost of production	Rs./nut	2.75	3.27	3.65	3.85	4.35
Average export price (f.o.b.) (e)	Rs./nut	9.95	7.35	7.05	12.06	10.50
Paddy						
Production (f)	mt '000	2,857	2,859	2,695	2,859	3,030
Maha	mt '000	1,736	1,781	1,613	1,774	1,905
Yala	mt '000	1,121	1,078	1,082	1,085	1,125
Area sown (f)	ha. '000	896	878	798	852	950
- Harvested (f)	ha. '000	874	832	765	820	890
Fertiliser used (f)	mt '000	321	262	279	349	360
Yield (f)	kg/ha	3,672	3,856	3,954	3,895	3,780

- (a) Revised. Sources: Sri Lanka Tea Board,
Rubber Development Department,
Coconut Development Authority,
Department of Census and Statistics,
Ministry of Agriculture and Livestock,
Sri Lanka Customs,
National Fertiliser Secretariat,
Plantation Companies,
Central Bank of Sri Lanka.
- (b) Projections, based on information available up to August, 2003
- (c) Extents based on the 1999 Estate Sector Survey
- (d) Weighted average cost of production of public sector estates and private plantation companies. Includes green leaf suppliers profit margin
- (e) Three major coconut kernel products only
- (f) On a cultivation year basis.



Table - 6

Value of Industrial Production at 1990 Constant Prices

		Rs. Million					
Categories		1998	1999	2000	2001	2002	2003(a)
1	Food, beverages and tobacco products	40,756	41,742	44,241	45,595	47,675	49,627
	Food and other	24,910	26,330	28,094	29,146	30,428	32,193
	Liquor	3,458	3,327	3,397	3,478	3,659	3,857
	Beverages	6,590	6,432	7,210	7,548	7,888	8,117
	Tobacco products	5,798	5,653	5,540	5,423	5,700	5,461
2	Textile, wearing apparel and leather products	72,943	78,282	90,716	82,996	83,985	91,040
	Apparel	62,602	67,861	79,126	72,300	73,211	79,507
	Textile	7,226	7,197	8,140	7,439	7,699	8,307
	Leather	3,115	3,224	3,450	3,257	3,075	3,226
3	Wood and wood products	1,378	1,423	1,544	1,487	1,466	1,511
4	Paper and paper products	3,446	3,412	3,624	3,732	3,646	3,682
5	Chemical, petroleum, rubber and plastic products	36,223	36,281	41,140	38,849	41,057	42,482
	Chemicals, paints and fertiliser	5,182	5,571	6,379	6,155	6,426	6,606
	Rubber based industries	6,015	6,082	6,824	6,104	6,519	7,660
	Plastic & PVC	3,874	4,292	4,571	5,051	5,258	5,621
	Pharmaceuticals, detergent and other	9,853	10,336	10,956	10,532	10,911	11,369
	Petroleum	11,299	10,000	12,410	11,007	11,943	11,226
6	Non metallic mineral products	14,619	15,740	16,091	16,010	16,316	17,160
	Diamond processing	4,360	5,049	5,175	5,056	5,304	5,585
	Ceramic products	1,991	2,029	2,053	1,808	1,877	1,933
	Cement	4,628	4,785	4,823	4,943	4,869	5,239
	Building materials and other	3,640	3,877	4,040	4,203	4,266	4,403
7	Basic metal products	1,856	1,917	2,024	2,096	2,155	2,209
8	Fabricated metal products	8,235	8,680	9,071	9,261	9,446	9,796
9	Manufactured products not elsewhere specified	4,093	4,375	4,559	4,627	4,720	4,862
Total		183,549	191,852	213,010	204,653	210,466	222,369

(a) Projections, based on information available up to September, 2003.

Source: Central Bank of Sri Lanka
Board of Investment of Sri Lanka



Table - 7
Balance of Payments

Item	US\$ Million				
	1999	2000	2001	2002 (a)	2003 (b)
A. Trade balance	-1,369	-1,798	-1,157	-1,406	-1,706
Exports	4610	5522	4,817	4,699	5,191
Imports	5979	7320	5,974	6,105	6,897
B. Services, net	149	38	175	271	297
Receipts	968	953	1,355	1,270	1,385
Payments	819	915	1,180	999	1,088
C. Income, net	-253	-304	-267	-256	-220
Receipts	167	152	108	74	98
Payments	420	456	375	330	318
D. Goods, services and income, net	-1,473	-2,064	-1,249	-1,391	-1,629
E. Current transfers, net	913	998	1,006	1,123	1,212
Private current transfers, net	887	974	984	1,097	1,183
Official current transfers, net	26	24	22	26	29
F. Current account	-560	-1,066	-243	-268	-416
G. Capital account	80	50	197	55	61
Private capital transfers, net	3	6	9	7	7
of which: Debt forgiveness	0	0	4	0	0
Official capital transfers, net	77	44	40	48	53
Acquisition/disposal of non financial/non produced assets			148		
H. Financial account	292	391	365	450	746
Long-term(net) :	435	303	164	347	917
Direct investment	177	173	172	235	326
Foreign direct investment, net	177	173	82	230	226
Privatization proceeds	0	0	90	5	100
Private long-term, net	196	83	-257	0	37
Inflows	361	301	45	139	174
Outflows	165	217	302	139	138
Government, long-term, net	62	47	249	112	554
Inflows	381	355	575	492	901
Outflows	319	308	326	380	347
Short-term:	-143	88	201	103	-171
Portfolio investment, net	-13	-45	-11	25	31
Private short-term, net	-10	100	-42	68	-22
Commercial banks, net	-120	33	254	-40	-180
Government Short-term, net	0	0	0	50	0
I. SDR allocations	0	0	0	0	0
J. Valuation adjustments				93	0
K. Errors and omissions	-71	100	-98	8	0
L. Overall balance	-259	-522	220	338	390
M. Financing	259	522	-220	-338	-390

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Projections based on information available up to September



Table - 8
Exchange Rate Movements (in Rupees per Unit of Foreign Currency)

Period	End Period Rates					
	Indian Rupee	Japanese Yen	Sterling Pound	US Dollar	Euro	SDR
1999	1.6576	0.7054	116.7181	72.1150	72.5333	98.8661
2000	1.7707	0.7198	123.2344	82.6522	76.7302	107.6884
2001	1.9320	0.7091	135.0615	93.1587	82.2731	116.9719
2002 March	1.9627	0.7204	136.4949	95.6416	83.8490	119.4229
June	1.9668	0.8040	146.8787	96.0965	94.9674	127.8525
September	1.9912	0.7876	150.4078	96.2764	94.5771	127.3440
December	2.0176	0.8164	155.1227	96.7250	101.3823	131.5000
2003 January	2.0259	0.8133	160.1649	96.8378	104.7543	133.3010
February	2.0351	0.8234	152.9360	96.8900	104.1616	132.8210
March	2.0410	0.8094	152.6943	96.9457	104.8710	133.1830
April	2.0513	0.8108	154.9427	97.0667	108.0013	134.3316
May	2.0694	0.8223	160.8023	97.2614	115.6730	138.1063
June	2.0934	0.8108	160.5739	97.1350	111.0690	136.0725
July	2.1065	0.8086	157.0134	97.1317	110.3416	135.2025
August	2.1110	0.8260	152.8026	96.7871	105.4350	133.3020
September	2.0663	0.8494	157.1757	94.4310	109.5825	135.0165

Note: Exchange rates up to 22 January 2001 are based on CBSL's middle exchange rate, while rates from 23 January 2001 are based on weighted average market rates.

Source: Central Bank of Sri Lanka



Table - 9
Summary of Government Fiscal Operations

Item	Rs. Million					
	1999	2000	2001	2002	2003 Budget	2003 Revised Estimates ^{1/}
Total revenue	195,905	211,282	234,296	261,264	303,933	293,593
Tax revenue	166,029	182,392	205,840	221,786	264,771	251,387
Non tax revenue	29,877	28,890	28,456	39,478	39,162	42,206
Expenditure and lending minus repayments	279,159	335,823	386,518	402,366	438,370	433,847
Current	207,271	254,279	303,362	330,267	344,611	342,481
Capital and net lending	71,889	81,544	83,157	72,100	93,759	91,366
o/w Public investment	71,436	80,955	82,491	72,176	94,978	91,997
Current account surplus/deficit(-)	-11,366	-42,997	-69,065	-69,003	-40,678	-48,889
Primary account surplus/deficit(-)	-21,131	-53,341	-57,915	-24,588	-4,259	-14,467
Overall deficit (before grants)	-83,254	-124,541	-152,222	-141,102	-134,437	-140,255
Financing	83,254	124,541	152,222	141,102	134,437	140,255
Foreign financing	8,245	5,640	20,038	9,057	33,678	49,062
Net borrowings	1,484	495	14,538	1,978	24,678	40,178
Grants	6,761	5,145	5,500	7,079	9,000	8,884
Domestic financing	74,875	118,500	123,595	126,351	87,259	77,693
Market borrowings	75,718	115,325	122,848	127,167	87,259	77,443
Non bank	48,426	58,797	74,294	132,003	101,259	107,443
Bank	27,292	56,528	48,554	-4,836	-14,000	-30,000
Monetary authority	20,807	44,840	-6,434	-13,266	-	-
Commercial banks	6,484	11,689	54,988	8,430	-14,000	-
Other borrowings	-842	3,175	747	-816	-	-
Domestic grants	-	-	-	-	-	250
Privatisation proceeds	134	401	8,589	5,693	13,500	13,500
As a percentage of GDP						
Total revenue	17.7	16.8	16.7	16.5	17.1	16.4
Tax revenue	15.0	14.5	14.8	14.0	14.9	14.1
Non tax revenue	2.7	2.3	2.0	2.5	2.2	2.4
Expenditure and lending minus repayments	25.2	26.7	27.5	25.4	24.6	24.3
Current	18.7	20.2	21.6	20.8	19.3	19.2
Capital and net lending	6.5	6.5	5.9	4.5	5.3	5.1
o/w Public investment	6.5	6.4	5.9	4.6	5.3	5.1
Current account surplus/deficit(-)	-1.0	-3.4	-4.9	-4.4	-2.3	-2.7
Primary account surplus/deficit(-)	-1.9	-4.2	-4.1	-1.6	-0.2	-0.8
Overall deficit (before grants)	-7.5	-9.9	-10.8	-8.9	-7.5	-7.8
Financing	7.5	9.9	10.8	8.9	7.5	7.8
Foreign financing	0.7	0.4	1.4	0.6	1.9	2.7
Net borrowings	0.1	...	1.0	0.1	1.4	2.2
Grants	0.6	0.4	0.4	0.4	0.5	0.5
Domestic financing	6.8	9.4	8.8	8.0	4.9	4.3
Market borrowings	6.8	9.2	8.7	8.0	4.9	4.3
Non bank	4.4	4.7	5.3	8.3	5.7	6.0
Bank	2.5	4.5	3.5	-0.3	-0.8	-1.7
Monetary authority	1.9	3.6	-0.5	-0.8	-	-
Commercial banks	0.6	0.9	3.9	0.5	-0.8	-
Other borrowings	-0.1	0.3	0.1	-0.1	-	-
Domestic grants	-	-	-	-	-	...
Privatisation proceeds	0.6	0.4	0.8	0.8

^{1/} Based on the information available up to end September 2003.

Source: Ministry of Finance



Table - 10

Changes in Consolidated Broad Money and Underlying Factors

(Amounts in Rs. Million.)

	1998 Dec.	1999 Dec.	2000 Dec	2001 Dec	2002 Dec	2003 Dec. (a)
Total broad money (M2b)	377,740	428,319	483,421	549,138	622,495	706,532
(year on year change in per cent)	13.2	13.4	12.9	13.6	13.4	13.5
Narrow money	96,268	108,554	118,477	122,210	139,361	155,388
(year on year change in per cent)	12.1	12.8	9.1	3.2	14.0	11.5
Quasi money (QM)	281,472	319,765	364,944	426,928	483,134	551,144
(year on year change in per cent)	13.6	13.6	14.1	17.0	13.2	14.1
Net foreign assets	105,648	102,092	69,529	74,130	110,643	169,374
Monetary authorities	101,744	89,287	57,947	84,346	117,376	159,882
Commercial banks	3,904	12,805	11,582	-10,216	-6,733	9,492
Net domestic assets	272,091	326,228	413,892	475,009	511,852	537,158
Domestic credit	369,517	432,888	549,927	638,876	680,396	709,931
Claim on government (net)	64,618	93,915	147,304	201,311	192,994	162,994
Monetary authorities	25,909	46,716	91,556	84,535	70,934	39,434
Commercial banks	38,709	47,199	55,748	116,776	122,060	123,560
Credit to public corporations	10,031	13,046	38,254	40,811	43,031	35,500
(year on year change in per cent)	-31.3	30.1	193.2	6.7	5.4	-17.5
Credit to the private sector	294,868	325,927	364,369	396,754	444,371	511,437
(year on year change in per cent)	12	10.5	11.8	8.9	12	15.1
Other items (net)	-97,426	-106,660	-136,035	-163,867	-168,544	-172,773
Memorandum items:						
Reserve money	92,866	100,444	105,163	112,522	126,410	142,872
(year on year change in per cent)	10.9	8.2	4.7	7.0	12.3	13.5
Money multiplier	4.1	4.26	4.6	4.88	4.92	4.95
Velocity (M2b average)	2.88	2.74	2.79	2.76	2.69	2.68

(a) Projections

Source: Central Bank of Sri Lanka



Table -11
Selected Interest Rates

End Period Rate	Per cent per annum				
	1999	2000	2001	2002	2003 Sep.
Bank Rate (a)	16.00	25.00	18.00	18.00	15.00
Repurchase rate	9.25	17.00	12.00	9.75	7.50
Reverse Repurchase rate	13.48	20.00	14.00	11.75	9.50
AWPR (b)	15.90	21.46	14.31	12.24	9.31
AWDR (c)	9.08	9.89	10.78	7.47	5.53
Weighted average call money rate	11.50	25.91	12.65	10.39	7.83
National Savings Bank					
Savings	9.20	8.40	8.40	6.00	6.50
Fixed -12 month	11.50	15.00	13.00	10.00	8.00
Treasury bills					
91 day	11.79	17.77	12.92	9.92	7.26
364 day	12.77	18.22	13.74	9.91	7.14
Treasury bonds					
2 - year	12.88	18.97	14.94	11.86	10.12
3 - year	13.02	18.71	14.50	11.13	7.44
6 - year	13.65	12.53	-	11.08	7.04
10 - year	-	-	-	-	7.71
15 - year	-	-	-	-	7.63

Source: Central Bank of Sri Lanka

- (a) Bank Rate: Central Bank rate on advances to commercial banks
 (b) AWPR: Average Weighted Prime Lending Rate
 (c) AWDR: Average Weighted Deposit Rate

